

What's New In The Vail Valley

**COLDWELL
BANKER**

DEVONSHIRE



March

*Remember to set your clocks
ahead on March 8, 2015!*



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Dedicated To Creating Exceptional Real Estate Experiences.

Real Estate Sales Highest In Eagle County Since 2008

The Real Estate market in Eagle County ended strong in 2014, bringing in \$1.779 billion; making it the best year in real estate sales in Eagle County since 2008. The dollar volume for 2014 was 27% more than 2013 with, virtually, the same number of transactions at approximately 1,802.

The highest overall sale in 2014 was an Avon commercial property, selling for \$55.5 million. The highest residential sale was a Vail Village single family home, which sold for \$18.5 million. Both of these transactions occurred in December, which was, also, the highest monthly sales volume since 2007 at \$252,756,183. The highest residential sale helped increase the average sales price of residential properties by 16%.



Beyond those big sales, prices are starting to increase. Part of that comes from the steep decline in sales of property owned by banks due to foreclosure and the low supply of inventory. Although more units are being built up-and-down the Vail Valley, they, still, are not being built in great numbers.

2014 Land Title's Real Estate Numbers:

- **\$994,312 was the overall average sales price in Eagle County.**
- **There was a 19% increase in price per square foot for single family homes from 2013.**
- **662 residential transactions were under \$500,000.**
- **\$1,236,694 was the average sales price of a single family home.**
- **\$18,500,000 was the highest residential sale in Eagle County in 2014.**
- **52% of buyers were from Eagle County.**
- **35 residential transactions were over \$5 million.**

New Listing!



2005 Meadow Brook Drive \$625,000 furnished

Two bedroom duplex nestled on a hillside surrounded by Evergreens in the Highland Meadows Subdivision. Private location with panoramic views. Near National Forest land; yet, you are only minutes from

Vail and Beaver Creek. Easy access to the large deck with a hot tub, which is great for relaxing while you listen to the creek nearby and enjoy the mountain setting. The living and dining area has hardwood flooring and a gas fireplace. The kitchen has upgraded cabinets, granite countertops and stainless appliances. The laundry room and an additional 3/4 bath are located on the main level while both bedrooms, with private bathrooms, are on the upper level. The garage was converted into a family room; but, could be converted back. www.2005MeadowBrookDrive.CBRB.com.



March Quote

*"Never ruin an apology
with an excuse."*

Benjamin Franklin

Please call me for all your Real Estate needs and visit my web site and blog at www.KathySellsVail.com for information on the Vail Valley.

Kathy

Cole Luxury Team

Spring Calendar Of Events

MARCH

March 2-7 Burton US Open - The world's best snowboarders come together in Vail for the US Open to crown the Champions for Halfpipe and Slopestyle. The event also includes great concerts and product demonstrations.

March 21 Pink Vail! - One of the biggest ski days to benefit cancer patients and survivors.

March 26-March 29 Vail Film Festival - The 12th Annual Vail Film Festival is a four-day event that includes film screenings, panel discussions, live music, nightly galas and a filmmaker reception.

March 14-April 11 Spring Fest at Beaver Creek - Amazing weather and activities are the cornerstones of "Beaver Creek Loves Kids SpringFest"! Performers of all types will light up the stage throughout these four fun filled weeks.

APRIL

April 8-11 25th Annual Taste of Vail - The Taste of Vail is one of the premier Spring food and wine festivals.

April 17-19 Spring Back to Vail - Vail's huge end-of-the-season bash with free live concerts, World Pond Skimming Championships, après after-dark parties, base area giveaways and street parties.

April 12 Closing Day for Winter 2015 Beaver Creek Mountain

April 19 Closing Day for Winter 2015 Vail Mountain

MAY/JUNE

May 23-25 Blues, Brews and BBQ - The unofficial kick off to summer takes place at Beaver Creek featuring live music, BBQ and Colorado Microbrewery beer tastings.

May 25 Memorial Day

June 4-7 Go Pro Mountain Games - Professional and amateur outdoor adventure athletes from the Vail Valley and around the world will converge upon the mountains and rivers of Vail to compete in 8 sports and 24 disciplines.



Taste of Vail - April 8 thru 11, 2015

In its 25th year, the Taste of Vail is one of the nation's premier Spring food and wine festivals. Participants of the Taste of Vail experience the Vail Valley's world-class restaurants, fine wine poured by wine-makers and winery owners from around the globe; along with interactive seminars, auction and dance, the 10th Annual Colorado Lamb Cook Off, après ski tasting and the popular mountaintop picnic. Returning for its 2nd year, the Annual Debut of Rosé, allows participants to be among the first to taste the just being released 2014 Rosés from Mediterranean France. This is a charity event benefiting non-profit organizations throughout the Vail Valley. For additional information please visit www.TasteOfVail.com.



Thank you for your ongoing referrals. They are the cornerstone of my success!!
If you or anyone you know is interested in Buying or Selling, please give me a call. I would love to put my 32 years of Real Estate experience in the Vail Valley to work for you.

PINKVAIL   

March 21st, 2015

Honor Loved Ones, Support Cancer Survivors And Support The Shaw Regional Cancer Center!

Come to Vail dressed in pink on March 21st for a ski/snowboard day and concert to benefit care and patient resources at the Shaw Regional Cancer Center. This jam packed Saturday is full of events for all ages and skiing abilities, featuring prizes, a free concert, photo booths, an event exclusive EpicMix pin, a Spirit Rally, a costume contest and food and beverage tastings. At 3:30 pm, all participants are invited to join "Celebration Ski Down" into Lionshead. To raise money you can join a team, start a team, join as an individual or simply donate. In just three years, Pink Vail has raised over \$1,000,000 to benefit the "Spirit of Survival" program which provides ALL patients at Shaw Regional Cancer Center with free exercise training, emotional support, nutrition coaching, massages, alternative treatments, a nurse navigator, outdoor adventures and more. Come out for a "pink filled" day to honor loved ones, celebrate cancer survivors, raise money for a great local program and have FUN!

For additional information please visit: www.PinkVail.com



If you have a brokerage relationship with another agency, this is not intended as a solicitation.
Some of the information in this newsletter was taken from articles in the Vail Daily Newspapers.
All information deemed reliable, but not guaranteed.

