

# What's New In The Vail Valley

**COLDWELL  
BANKER**

## October

### Has the Market Stabilized?

If you would like to receive information on what is happening in the Vail Valley Real Estate Market, please send me an email and I will include you in my monthly "Eagle County Market Updates".



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*Dedicated to creating exceptional real estate experiences.*

## Vail's Ritz Opens Doors, Receives Accolades!



The Ritz-Carlton Residences, Vail, officially opened its doors, recently, with a Realtor's Preview on Wednesday, September 22<sup>nd</sup>. And, the response has been nothing but praise and accolades. "The property provides the legendary tradition of exceptional guest service by The Ritz-Carlton combined with the world-class on-mountain experience of Vail," said Alex Iskenderian, chief operating officer and senior vice-president for Vail Resorts Development Company.

Featuring 71 whole-ownership residences and co-located with The Ritz-Carlton Club, the property is situated in a private and serene location at the base of Vail Mountain on the banks of Gore Creek just west of the shopping and dining of the Lion-

shead Village. Additionally, the property provides members, owners and guests all the comforts of a second home and connects them to Vail through The Arrabelle Club.

The developer, RCR Vail, LLC, an affiliate of Vail Resorts Development Company, is offering an enhanced incentive program for new buyers: buyers are offered a social membership to The Arrabelle Club as part of the purchase of their residence, which includes personalized ski valet service, a private ski locker and additional Club amenities.

The "Grand Opening" for The Ritz-Carlton Residences, Vail, will be on December 4, 2010, during the weekend of 'The Birds of Prey' World Cup alpine ski races.

**For more information about The Ritz-Carlton Residences, give me a call at 970-390-0026, or, send an email to [Cole@Vail.net](mailto:Cole@Vail.net).**



### Time is running out.....

The capital gains tax is at its lowest rate in 30 years! However, the rate is set to increase for properties closed after the end of this year. If you are considering a sale, there is still time to take advantage of this year's low 15% rate. Please feel free to contact me for more details.

### October Quote

*"The period of greatest gain in knowledge and experience is the most difficult period in one's life."*

**The Dalai Lama**

Please call me for all your Real Estate needs and visit my web site at [www.KathySellsVail.com](http://www.KathySellsVail.com) for information on the Vail Valley. *Kathy Cole*

## Vail's Chair 5 Gets Lift Towers

### Vail's new High Noon Express lift on schedule to open this winter.

Twenty new lift towers installed on Vail Mountain are the first signs of shorter lift lines out of Vail's Sun up and Sun Down bowls this winter. The construction for Vail's new Chair 5, also known as the High Noon Express Lift, has been under way since the spring, when Vail Mountain removed the old chairlift and sent it to Nelson, British Columbia, where it's being installed at the Whitewater Ski Resort.

The new lift will be a huge addition for Vail Mountain. It is cutting the ride time out of Vail's Sun Up and Sun Down bowls in half, from 12 minutes down to 6 minutes and will allow skiers and riders to better enjoy Vail's Back Bowls. The new Chair 5 will be open this coming winter season, premiering as soon as snow permits the opening of Vail's Back Bowls.

The new lift is part of \$75 million to \$85 million in capital improvements at the company's resorts this summer. The old Chair 5, built in 1979, was a fixed-grip, three-seater – a slower lift that often resulted in long lines on weekends or powder days. The new Chair 5, a high-speed quad, will be able to carry 2,400 people per hour – 1,000 more people per hour than the old lift could handle.



### Eagle Ranch Filing 24, Lot 19

#### AKA 2834 Haystacker – Eagle Ranch

**\$269,000 PRICE REDICED!**



Incredible views from this .85-acre home site located in the Highlands at Eagle Ranch. At the end of a cul-de-sac with views of the Eagle Range Golf Course, Castle Peak and the Flat Tops. Borders open space. Gentle slope allows for a possible walkout lower level. Pre-approved building plans negotiable with sale. Priced to sell now!

### Homestead Filing 1, Block 6, Lot 5

#### AKA 123 Spring Creek Court - Homestead

**\$395,000 NEW LISTING!**

.51-acre home site located in the Homestead Subdivision. Uphill lot at the end of a cul-de-sac for privacy and panoramic views of the Valley floor. Borders open space. Close to all of the amenities at the Homestead Court Club and only minutes to the town of Edwards for restaurants, shopping, a movie theater and lots more. Pre-approved building plans and soils test.



Thank you for your ongoing referrals. They are the cornerstone of my success!!

If you or anyone you know is interested in Buying or Selling, please give me a call . I would love to put my 28 years of Real Estate experience in the Vail Valley to work for you.



### \$500,000 PRICE REDUCTION!

#### 5107 Main Gore Drive in NOW \$3,250,000 unfurnished

Beautiful, new construction, sunny, single family home nestled among mature evergreens. 5 bedrooms, family room, 5 1/2 bathrooms, and 3-car garage. High-end finishes throughout. Large kitchen with center-island, granite countertops, and upscale appliances. Hardwood floors, vaulted ceilings, and gas fireplace in the great room. Large master suite. Heated driveway with stone pavers. Panoramic southern views of the mountains.



If you have a brokerage relationship with another agency, this is not intended as a solicitation. Some of the information in this newsletter was taken from articles in the Vail Daily and Vail Mountaineer Newspapers. All information deemed reliable, but not guaranteed.

