

# What's New In The Vail Valley

**COLDWELL  
BANKER**

DEVONSHIRE



*January  
Wishing you  
the best in  
2016!*



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*Dedicated to creating exceptional real estate experiences.*

## Federal Reserve Increases Interest Rate

For the first time since June 2006, the Federal Reserve has increased interest rates 0.25%. The increased rate is the percentage that banks charge one another for short-term loans. Changes to the interest rate affect everything from credit card rates to mortgages and investment returns. An increased rate shows the Federal Reserve is feeling confident in the United States' economy, due to national job growth.

The implications for the real estate market could be mixed. Short-term, there will be a negative impact on those with adjustable rate mortgages and home equity lines of credit. But, rising rates, short term, have historically brought more purchasers into the market, sensing they should act now before rates go higher. The Federal Reserve is planning to slowly increase rates over the next year, rather than all at once, in order to allow the economy to keep healing.

The cost of buying a home is, and will continue to be historically low by all measurements. Mortgage rates will remain low for years to come, and that's good for consumers and the real estate market.

### 5137 Main Gore Drive \$1,590,000 furnished

Single family home located in the desirable East Vail neighborhood. This 5 bedroom home is completely remodeled with high-end finishes throughout. There are vaulted knotty pine wood ceilings, hardwood floors and a floor-to-ceiling gas fireplace with moss rock surround and stone mantle in the living area. The kitchen has new cabinets, high-end appliances, in-



floor radiant heat and granite countertops. The open living, dining and kitchen area is perfect for entertaining. And, it has a large deck with a hot tub for relaxing and enjoying the mountain setting. The large master suite has a private balcony, 4 window seats with built-in storage cabinets and vaulted ceilings. The master bath has marble tile flooring with in-floor radiant heat, double sinks with marble countertops, a jetted tub and separate shower. A 2<sup>nd</sup> bedroom is located on the upper level as well as a loft that could easily be used as an office/den. There is a large attic that has been converted into a ski



and snowboard storage and maintenance area. The other 3 bedrooms, along with the 3<sup>rd</sup> bath and a multipurpose room, are located on the main level. The large multipurpose room has built-ins for storage, a full sized stack washer/dryer, slate flooring and access to the back patio and hot tub. Only minutes from Vail Village!

For additional information visit: [www.5137MainGoreDrive.com](http://www.5137MainGoreDrive.com)

### January Quote

"We cannot direct the wind, but we can adjust the sails."

Bertha Calloway

Please call me for all your Real Estate needs and visit my web site and blog at [www.KathySellsVail.com](http://www.KathySellsVail.com) for information on the Vail Valley. *Kathy Cole*

*Cole Luxury Team*

**2016 Beaver Creek Winter Culinary Weekend**  
**Ski. Eat. Drink.**  
**January 21-24, 2016**

Set at the base of a World Cup mountain, the **Beaver Creek Winter Culinary Weekend** offers interactive cooking demonstrations, innovative wine and spirits events, gourmet wine pairing dinners and endless hours of phenomenal skiing. Enjoy signature activities such as the afternoon *Après-Ski Burgers & Beers* around the Beaver Creek Ice Rink, *Mules & Manhattans*, *Four Course* and *Two Step* at Saddle Ridge or *Dinner at Splendido*. The popular *Ski.Eat.Ski* event returns to give skiers the opportunity to tackle the mountain - and then relax into a luxurious lunch. Don't miss a minute of this fantastic, food-centric weekend - or a single run.



The *Snowshoe & Gourmet Lunch* on Friday is from 9:30am-2pm with Grouse Mountain Grill's Executive Chef, David Gutowski. Enjoy one of Beaver Creek's best-kept secrets, the secluded Beaver Creek Nordic Sports Center and McCoy Park, on a guided snowshoe tour. You'll return ready for a delectable multicourse lunch with wine pairings prepared by the Chef. The Signature event for the weekend is the *Grand Tasting* which takes place on Saturday evening from 7pm-10pm. The best chefs in Beaver Creek will be serving up their signature dishes to tantalize and intoxicate your taste buds. Revel in wine, spirits, cuisine, music and mingling at the weekend's premier party. Sunday's *Funday* will wrap up the weekend's festivities with "Sunday Brunch at The Boot," where guests can enjoy a fun, casual brunch with unlimited cocktails. The brunch starts at 11am at The Dusty Boot.

For more information please visit: [www.BeaverCreek.com/FoodandWine](http://www.BeaverCreek.com/FoodandWine).

**Vail's Sun Up Lift to be Replaced**

The chairlift at Sun Up Bowl in the Vail Blue Sky Basin area, will be replaced for the 2016-2017 ski season. The chairlift currently is a "fixed-grip triple chair" and will be replaced by a high-speed quad lift. Once this chairlift is replaced, Vail will have high speed lifts at all the major access lift across the mountain.



Thank you for your ongoing referrals. They are the cornerstone of my success!  
If you or anyone you know is interested in Buying or Selling, please give me a call. I would love to put my 33 years of Real Estate experience in the Vail Valley to work for you.



**Simba Run #1511**  
**\$595,000 furnished**

You are sure to enjoy the easy access to Vail Village, and Lionshead, from this Penthouse 2 bedroom and 2 bath Simba Run condominium. The comfortable and spacious 2 level floor plan gives the feeling of townhome living while the large windows and sliding doors to the balcony provide great sunlight as well as ski slope and Gore Range Mountain views. The kitchen has been remodeled with upgraded cabinets, granite countertops and stainless appliances and both bathrooms have new cabinets and counter-

tops. The complex has been recently renovated with new siding, windows and sliding doors. The numerous amenities include: indoor swimming pool, indoor and outdoor hot tubs, tennis courts, fitness room, sauna, steam room, large storage lockers, ski lockers, conference/meeting room, common garage parking and on site management. Located on the Town of Vail free bus route and Simba Run has its own shuttle buses during the ski season. Good rental potential!

For additional information visit [www.SimbaRun-1511.CBRB.com](http://www.SimbaRun-1511.CBRB.com)



If you have a brokerage relationship with another agency, this is not intended as a solicitation. Some of the information in this newsletter was taken from articles in the Vail Daily Newspaper. All information deemed reliable, but not guaranteed.

